Lesson 68 MEASURES

Budgeting, saving and simple financial plans

WHAT THIS LESSON TEACHES

A simple financial plan shows money coming in, money going out, and what is left to save each week.

→ If €20 comes in and €6 goes out, €14 can be saved.

→ €20 in but €24 out leaves you €4 short.

MODEL THIS ON THE BOARD

BUILD A WEEKLY SAVINGS PLAN

1. Start with income of €25.
2. Subtract €5 for a treat.
3. Subtract €8 for a hobby to find savings.

ANSWER KEY

a) €14

b) 3.75 weeks

c) €12

Q1: €15

Q2: €19

Q3: €14

Q4: 7 weeks

Q5: €13.33, €13.33, €13.34

a) Always — 25 minus 13 is exactly 12.

b) Never — It leaves a shortfall of €4.

c) Always — That is the definition of the savings part of the plan.

d) Never — You cannot save more than you receive.

EXTENSION SHEET · STRETCH ANSWERS

S1: €37.66

S2: €149.10

S3: €43.02

S4: €22.42

S5: €3.53

Investigation: A class party on €50 — open-ended; scan pupils' working for valid solution paths rather than a single answer.