

Profit, loss and best-value shopping

WHAT THIS LESSON TEACHES

Profit is selling price minus cost price. Best value is found by dividing pack price by number of items to get the unit price.

→ A 6-pack costs €2.40 so each pot is 40c.

→ Singles at 45c each cost more than the 6-pack unit price.

MODEL THIS ON THE BOARD

FINDING THE BETTER BUY

- 1 Divide the pack price by the number of items: $€2.40 \div 6 = 40\text{c}$ per pot.
- 2 Compare with the single price of 45c.
- 3 The 6-pack wins because 40c is less than 45c.

ANSWER KEY

a) €0.40

b) €0.90

c) €1.50

Q1: €0.60

Q2: 8-pack (25c each)

Q3: 9-pack (€0.30 each)

Q4: 20-pack (€0.20)

Q5: big box (1c per g)

a) Never — You must calculate the unit price to be sure.

b) Always — That is the definition of profit.

c) Always — The lower unit price is the better value.

d) Always — Loss is the opposite of profit.

EXTENSION SHEET · STRETCH ANSWERS

S1: €2.55

S2: €311.94 (discount: €55.05)

S3: €88.49

S4: €151.81

S5: €3.43